

NWF Health Network Policy & Procedure

Series: 1300: Financial Management

Policy Name: Segregation of Funds

Policy Number: 1304

Origination Date: 01/29/2008

Revised: Board Meeting of 4/27/2023

Policy

It is the policy of NWF Health Network, Inc. (NWFHN), to establish separate funds when necessary for accounting and regulatory purposes.

Procedure

All funds received by NWFHN shall be maintained through reconciling a general operating fund.

Exception to the above shall exist based upon fund accounting requirements provided within specific state and federal grants or restrictions required by the Board of Directors or certain contributors in which a separate fund balance for those requirements shall be maintained which represents a reconciling revenue and expenditures set of fund accounts.