

NWF Health Network Policy & Procedure

Series: 1300: Financial Management

Policy Name: Cash Management and Investment of Non-Federal, Non-State Funds

Policy Number: 1315

Origination Date: 01/29/2000

Revised: Board Meeting of 4/27/2023

Policy

It is the policy of NWF Health Network, Inc. (NWFHN), to ensure that sufficient funds are available to meet current and long-term obligations and to appropriately invest those funds eligible for such investment in a fiscally responsible manner.

Procedure

- A. Line of Credit.** NWFHN will maintain a line of credit with a local banking institution to meet unrestricted cash needs of the Organization when needed.
- B. Investment.**
 - 1. Objective and Approvals.** Approvals for all investments will be issued by the Board of Directors with the exception of the agency's interest bearing operation checking account.
 - 2. Use of Funds for Investments.** Federal and State funding cannot be used for investment purposes.
 - 3. Investment Goals.** The investment goal is to provide a competitive investment return consistent with the objectives outlined in this Policy. A performance benchmark that is consistent with the objective outlined in the policy will be provided when appropriate.
 - 4. Investment Guidelines.**
 - a.** Must be government secured and guaranteed;
 - b.** Within the plan adopted by the board, except securities with maturities of more than two (2) years which must have prior Board approval.